

## S&P Global affirm Strong Aircraft Servicer Ranking and Stable Outlook for ORIX Aviation Systems Limited ("ORIX Aviation")

## **ORIX Aviation S&P Update**

Dublin & Dubai | August 2024

ORIX Aviation announce that S&P Global Ratings have affirmed a Strong overall ranking on ORIX Aviation Systems Ltd as an aircraft servicer in Ireland, accompanied by a stable ranking outlook. According to S&P Global's report, the Strong aircraft servicer ranking for ORIX Aviation reflects the company's stable portfolio and long track record of aircraft lease management, its experienced leadership team, robust operations infrastructure and ORIX Aviation's demonstrated track record of remarketing aircraft.

ORIX Aviation CEO James Meyler commented; "S&P Global's ranking of ORIX Aviation is the highest commendation available and is a testament to the solid platform that we have built over the past 3 decades. Our ranking is accompanied by a Stable outlook which is also reflective of the industry's current position and future growth potential. This affirmation from S&P Global endorses the actions that ORIX Aviation take on a daily basis to deliver value for our clients."



## **About ORIX Aviation**

ORIX Aviation was established in 1991 in Dublin, Ireland and is a 100% subsidiary of ORIX Corporation of Japan. ORIX Aviation owns and manages over 200 aircraft and leases them to more than 50 airline customers located in over 30 countries. ORIX Aviation is a 30% shareholder of Avolon, who sit amongst the top three aircraft lessors globally. ORIX Aviation is a well-established aircraft lessor, focused primarily on investing and trading opportunities in the aircraft leasing and aircraft asset management space while maintaining a strong balance sheet of owned assets to support stable long-term profits and future growth. ORIX Aviation is ranked by S&P Global Ratings as a commercial aircraft lease servicer. It has obtained a "Strong" overall ranking (the highest level available) with a stable outlook. The asset management clients of ORIX Aviation are investors based in Japan, US funds and international banks and financial investors. (As of March 31, 2024)

## **About ORIX Group**

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <a href="https://www.orix.co.jp/grp/en/">https://www.orix.co.jp/grp/en/</a>

(As of March 31, 2024)